GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:7228
ANSWERED ON:14.05.2002
ALL INDIA COUNCIL FOR TECHNICAL EDUCATION
VINAY KUMAR SORAKE

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether the Government had released a grant of Rs. 18 crore during 1997-98 to All India Council for Technical Education without assessing its actual requirements;

(b) if so, whether this fund was earmarked by AICTE for the purchase of land/construction of its own building without any specific proposal in hand to this effect;

(c) if so, whether this fund is still in Fixed Deposit with the bank;

(d) whether in the process the Ministry has borne the interest differential of Rs. 1.60 crore being the cost of borrowed funds lying locked up in the bank without use for three years; and

(e) if so, the facts thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (PROF. RITA VERMA)

(a) to (e) : During the financial year 1997-98, an amount of Rs. 64.46 crore was released to All India Council for Technical Education (AICTE) under Plan.Out of this, AICTE earmarked an amount of Rs. 18.00 crore for purchase of office space and residential accommodation. In the subsequent financial years, the Ministry permitted AICTE to carry forward the amount earmarked for accommodation from year to year on the basis of submission made by AICTE on the possibility of purchase of accommodation and to avoid dearth of funds in acquiring suitable accommodation as soon as it is available and other formalities finalised. AICTE has now acquired a piece of land measuring 5 acres. Necessary actions for construction of its own building in the acquired land are being taken by the AICTE expeditiously.